

Biodiversity Policy

NEXEN TIRE declares this biodiversity policy to prevent ecosystem and forest destruction due to business management activities and to mitigate and minimize related risks. NEXEN TIRE supports the Convention on Biological Diversity (CBD) as well as biodiversity related SDGs and participates in the international community's efforts to preserve biodiversity and prevent forest destruction, including the International Union for Conservation of Nature (IUCN) and the UN Environment Programme (UNEP).

All employees of NEXEN TIRE are obligated to comply with this policy and to disseminate the need for biodiversity conservation and forest destruction prevention to all stakeholders in the supply chain including suppliers and partners who comply with local laws and regulations. NEXEN TIRE promotes activities for the conservation of biodiversity and the restoration of forests in the surrounding areas and local communities, including the business site. NEXEN TIRE also actively strives to strengthen education and communication for executives, employees, and stakeholder to form a consensus on biodiversity conservation.

Biodiversity Principles

1. We shall comply with national, regional, and local legal requirements at all places of business covered by the International Convention on Biodiversity and Land Protection (World Heritage areas, IUCN Category I-IV protected areas) to achieve no net less for biodiversity by preventing and minimizing degradation and loss of biodiversity.
2. We will try to have a net positive impact on the biodiversity of the local community by implementing investments and activities for the preservation and restoration of biodiversity.
3. We shall recommend to improve and check biodiversity risks that may occur in the operation of the supplier's business and check the progress of its implementation.

Deforestation Prevention Principles

1. We shall comply with forest-related regulations and obligations of the regions and countries where our business sites are located. We shall manage and mitigate deforestation risks through cooperation with suppliers.
2. We shall promote and expand investments and activities for forest protection and afforestation in cooperation with forest management agencies and stakeholder.
3. When promoting new business projects, we will minimize forest disruption, and when existing businesses are withdrawn, we will strive to restore green areas, including forests.

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Establishment Date	26.06.2023	Revision Date	-
Establishment/ Revision Department	SHE Planning team	Management Department	ESG Team