

## Sustainable Product Policy

NEXEN TIRE intends to fulfill the corporate responsibility towards the environment in our business activities and practice eco-friendly management in order to promote sustainable product development. We practice sustainable management with our key stakeholders by using environmentally friendly raw materials, recycling or using renewable resources, introducing renewable energy, and reducing environmental impacts.

NEXEN TIRE'S sustainable product policy applies to all relevant departments involved in the process from raw material extraction to disposal, including marketing, R&D, raw materials, purchasing, manufacturing, use, and disposal. We encourage our suppliers and stakeholders to implement this policy and conduct training and education to increase understanding of sustainable products.

### Sustainable Product Principles

NEXEN TIRE's sustainable products are based on a comprehensive approach considering environmental impacts and sustainability throughout the product's life cycle. By focusing on reducing resource usage, minimizing greenhouse gas emission, lowering the release of harmful discharge, and enhancing resource recyclability, the products reflect a commitment to sustainable development. To achieve this, NEXEN TIRE will apply eco-friendly raw materials, reduce carbon emissions and waste through production efficiency improvements, increase energy efficiency in the usage stage, and strive to implement the adoption of renewable energy and eco-friendly transportation solutions.

#### 1. Reducing resource usage and improving resource circulation

NEXEN TIRE promotes the development of natural renewable raw materials that can replace minerals and petroleum, lightening products and extending their usability, increasing production efficiency through technological research to prevent the depletion of limited resources.

NEXEN TIRE will continue to research and develop the application of recyclable and renewable materials to improve resource recycling. We will also cooperate with our raw material suppliers to continually research and develop the use of recycled and renewable materials, aiming to improve resource circularity.

#### 2. Reducing GHG and hazardous substances

To minimize greenhouse gas emissions throughout the entire product lifecycle, NEXEN TIRE strives to enhance energy efficiency during use, adopt eco-friendly transportation methods, improve product efficiency, and promote the use of renewable energy, along with the application of low-carbon certified products. NEXEN TIRE reviews the hazardous substances from the raw material development stages and promotes R&D activities to reduce the emission of harmful substances that affect the environment in the production, use and disposal stages of the products.

#### 3. Managing product's lifecycle

NEXEN TIRE continues to conduct ongoing life cycle assessment for major products and will manage the environmental impact of the product's entire lifecycle through cooperation with the raw material supply chain.

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