

Donations and Sponsorship Policy

NEXEN TIRE remains steadfast in its dedication to executing impactful social contributions, driven by a profound sense of consideration for customers and society at large. The core of our social contribution efforts lies in the commitment of our corporate members and their sense of belonging to the local community, as we strive to achieve sustainable activities together.

This policy aims to govern all donation and sponsorship activities in a responsible and transparent manner. It applies to all employees and third-party associates connected to the company, regardless of their geographical location or country of operation, and should be effectively communicated to them at the appropriate stage of the business relationship.

Policy Principles

We shall establish the following policy principles to ensure the proper operation of our donation and sponsorship policy:

1. We shall aim to achieve activities that consider social impact in a balanced manner.
2. We shall strive to contribute to the development of local communities and focus on activities that are continuous and differentiated to secure expertise.
3. We shall not provide direct or indirect financial payments or other contributions of a political nature to political parties, politicians, or political candidates, and we comply with relevant laws, including those prohibiting bribery and illegal lobbying.

Policy Implementation

1. Execution of Social Contributions

- Social contributions shall not be made without the approval of the CEO and other decision-makers within the organization. The process for donations shall go through internal approval procedures, and all documentation must be recorded in a transparent and fair manner.

2. Monitoring of Social Contributions

- We shall establish an appropriate performance measurement and reporting system to monitor compliance with relevant policies, procedures, and controls.
- To ensure transparent operations, the relevant department shall evaluate the effectiveness and appropriateness of donation activities on a regular basis.
- Through reporting, we shall ensure that all collaborating organizations adhere to the policy and comply legal and ethical obligations regarding donation activities.
- We shall regularly disclose all donation and sponsorship details in a transparent manner.

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Establishment & Revision Department	Cultural Innovation Team	Management Department	ESG Team